

Success in 2021: CHF 1'047 million mortgages placed and new headquarters opening

Hyrock, the independent mortgage expert for sophisticated private and institutional clients, successfully closed the year 2021, confirming its growth strategy. In Mortgage Advisory, Hyrock achieved a record volume of CHF 1'047 million in mortgages placed. Gross income has increased by 43%, with a higher profit margin. Hyrock has already placed over CHF 3'000 million in mortgages since its launch in October 2018. In addition, the new head office has been open in Schindellegi (SZ).

Schindellegi, January 13 2022; all three business units (Mortgage Advisory / Mortgage Management / Mortgage Investment) contributed to growth. In 2021, CHF 1'047 million of new mortgages were placed throughout Switzerland. Around 70% were traditional mortgages and CHF 288 million non-traditional loans such as bridge loans and mezzanine loans. Hyrock is therefore Swiss market leader for both non-traditional real estate financing and in brokerage of mortgages above CHF 3 million. The average amount of a placed mortgage was CHF 7.37 million.

New headquarters in Schindellegi (SZ)

As part of the growth strategy, the new head office in Schindellegi has opened its doors in 2021 in addition to the existing branches in Geneva and Zurich. This creates the conditions for further growth and better access to Central Switzerland.

New investment products

In the current low interest rate environment, there is still great potential to invest in the mortgage asset class. For this purpose, various new investment products were launched in 2021. These allow Hyrock's clients to invest in bonds and structured products backed by mortgages. "We continue to see strong demand from clients for transparent investment products such as mortgage-backed bonds on single real estate assets," said Tanguy Bonbled, Head of Mortgage Investment

Ambitious goals for 2022

Hyrock will continue to pursue its ambitious growth strategy in 2022 and invest further at all locations. In addition, further digitalisation initiatives will be realised and new types of investment products will be launched together with partners.

Alessandro Carroccia, CEO of Hyrock, explains: "I am extremely pleased that we were able to confirm and exceed last years performance. The good result also encourages us to reach our ambitious goals for this year. We will continue to focus on optimal client solutions and on full independence of our advice".

For any questions or additional information:

Hyrock AG
Michael Rose
Marketing & Communication
Telephone: +41 44 206 90 08
E-Mail: rose@hyrock.ch

Hyrock is an independent mortgage boutique specializing in the financing of investment properties, project developments and luxury real estate. This segment is very difficult to standardise and requires a higher level of advisory intensity combined with many years of experience. The regulatory requirements placed on banks and the ongoing adjustments to these framework conditions make it difficult for professional real estate investors and wealthy clients in particular to find tailor-made solutions. This is where Hyrock's unique expertise comes into play. Hyrock also enables institutional and private investors to invest directly or indirectly in mortgages. 20 specialists work for Hyrock at its offices in Zurich, Schindellegi and Geneva. Since its foundation in October 2018, Hyrock has successfully advised and placed mortgage volumes of over CHF 3.0 billion. For further information, please visit www.hyrock.ch