

Hyrock reinforces with further expertise

The independent mortgage boutique Hyrock, specialised in complex and larger real estate financing and mortgage investments, is further expanding its expertise for private and institutional clients with Tanguy Bonbled.

Zurich, January 7, 2020: Tanguy Bonbled joins the Hyrock team at the beginning of the year. Tanguy has more than 20 years experience in the mortgage market and has held various managerial positions at Bank Julius Baer and Avobis. In his previous position at Avobis, he was responsible for major clients such as Swiss Life, Swisscanto Investment Foundation and the Credit Suisse Investment Foundation. At Julius Baer, Tanguy Bonbled was responsible for the European mortgage business.

Tanguy Bonbled will further drive the growth of Hyrock, specialising in servicing major clients and setting up new financing vehicles. **Alessandro Carroccia, CEO of Hyrock:** "The demand for independent and competent advice as well as for mortgages as an asset class continues unabated. I am proud that in Tanguy we have succeeded in gaining a proven expert and long-standing companion with a large network for our clients and Hyrock". **Tanguy Bonbled:** "Hyrock's focus and unique business model convinced me to take on this challenge. I am very pleased to continue the success story together with my colleagues".

Mortgages: attractive alternative asset class for investors

In the persistently low interest rate environment, investors are looking for new investment opportunities that will generate sustained stable returns without correlating with the equity markets. Hyrock offers attractive investment opportunities to qualified private and institutional investors. The range of products includes short-term bridge loans and mezzanine financing. In 2019 Hyrock has placed approximately CHF 200 million mezzanine and bridge loans. Hyrock also plans to provide private banking clients with access to this attractive asset class through its asset managers and client advisors in 2020.

Hyrock is an independent mortgage boutique specializing in the financing of investment properties, project developments and luxury real estate. This segment is very difficult to standardise and requires a higher level of advisory intensity combined with many years of experience. The regulatory requirements placed on banks and the ongoing adjustments to these framework conditions make it difficult for professional real estate investors and wealthy clients in particular to find tailor-made solutions. This is where Hyrock's unique expertise comes into play. Hyrock also enables institutional and private investors to invest directly or indirectly in mortgages. About a dozen specialists work for Hyrock in Zurich and Geneva. Since its foundation in October 2018, Hyrock has successfully advised and placed mortgage volumes of over CHF 1.2 billion. www.hyrock.ch

For questions and additional information:

Hyrock AG
Salvatore Spadaro
Telefon: +41 44 206 90 09
E-Mail: spadaro@hyrock.ch